

Amendment #3

To the

SOLICITATION FOR PROJECTS FOR THE

NEIGHBORHOOD STABILIZATION PROGRAM ROUND 3

NSP3

1. **Question:** The "Solicitation for Projects" talks about "foreclosed" properties. At the round table held on 1/4/11 it was stated that properties do not have to be foreclosed, but only be in distress and at least 60 days delinquent. Which applies?

Answer: The project does not have to be foreclosed in all cases. However, 60 days delinquent is considered foreclosed.

2. **Question:** Vacant land: Is virgin vacant land acceptable or must it have been previously developed?

Answer: No. The property project must be redevelopment of a vacant property or demolished property. Undeveloped land is not eligible.

3. **Question:** I see no Q&A on the NSP portion of the CED website. Where is it or when will it be opened?

Answer: Questions that were submitted are answered within the solicitation or subsequent amendments.

4. **Question:** If a project is only "Rehab", does it need to have the requirement of being in foreclosure or having been recently foreclosed upon? If a project is just paying its expenses but definitely needs to be rehabilitated, does it qualify for NSP3 even though it does not specifically fall under foreclosure?

Answer: Yes, acquisition and rehabilitation is limited to foreclosed properties. The other eligible category is redevelopment of vacant and demolished property.